



Communication  
August 21, 2023

To: Board of Trustees  
From: Brent Ringo, Ed.D. and Jarrett Jachade  
Re: Consider Adoption of 2023-2024 Tax Rate

Each year school districts must adopt a tax rate. An ordinance is enclosed for your approval. The administration proposes a tax rate of \$0.6692 for the General Fund and \$0.18 for the Interest & Sinking (Debt Service) Fund for a total rate of \$0.8492.

Enclosure: Ordinance to Set Tax Rate

Action Requested  
Board Approval

Policy Implications  
None

Contact Person(s)  
Brent Ringo, Ed.D.  
Jarrett Jachade

Financial Impact  
Adopt 2023-2024 Tax Rate

This year's proposed tax rate does not exceed the no-new-revenue tax rate. A motion to adopt an ordinance, resolution, or order setting the tax rate does not require the language about "tax increase" as stated in §26.05(b) of Property Tax Code.

I move that the Board of Trustees of the Kerrville Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for tax year 2023 at a total tax rate of \$ 0.8492.

ORDINANCE TO SET TAX RATE

August 21, 2023

On this date, we, the Board of Trustees of the Kerrville Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2023 at a total tax rate of \$ 0.8492, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.6692 for the purpose of maintenance and operation, and

\$0.18 for the purpose of payment of principal and interest on debts

This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. The ordinance, resolution, or order setting this year's tax rate does not require the statements about "tax increase" as specified in §26.05(b) of Property Tax Code.

Such taxes are to be assessed and collected by the officials designated by the District.

IN CERTIFICATION THEREOF:

Signed: \_\_\_\_\_  
President

Attest: \_\_\_\_\_  
Secretary