

## **FREQUENTLY ASKED QUESTIONS ABOUT SCHOOL FOUNDATIONS**

### **Why was the Kerrville Public School Foundation created?**

The Foundation was created to support excellence in education by providing supplemental funds for enrichment purposes in designated program areas not otherwise funded by the Kerrville ISD. Funding does not replace or alter use of funds from traditional tax-based sources.

### **What is the purpose of the Kerrville Public School Foundation?**

The primary purpose of the Kerrville Public School Foundation is to solicit, manage and distribute supplemental funds for enrichment purposes and to create a perpetual source of funds for educational programs and projects which are not within the budgetary guidelines of the Kerrville ISD and/or for which tax dollars cannot be expended. The programs funded will emphasize the Foundation's mission to serve as a catalyst for involving the community in the enhancement and achievement of academic excellence for the children of the Kerrville ISD.

### **How will the Foundation be funded?**

Programs and activities of the Foundation will be funded by donations and interest earned on investment capital. In-kind and monetary gifts will be accepted from individuals, corporations and other foundations.

### **When will funds be allocated?**

Some programs will be funded annually, while other programs may be funded semi-annually or throughout the year, as determined by the Board of Directors.

### **Is the Foundation a function of the Kerrville ISD?**

The Kerrville Public School Foundation is an independent, non-profit corporation governed by its own board of directors, comprised of a cross section of the community, who has a vision for excellence to support the students and staff of the District. The superintendent and president of the board of trustees of the Kerrville ISD serve as ex officio members.

### **Who will make the decision on how funds will be allocated?**

Members of the Board volunteers may be involved as committee members to make recommendations to the Board. Community volunteers may be involved as committee members to make recommendations to the Board in some program areas.